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## Who Controls the Media?

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Federal Communications Commission  
Office of the Secretary

<b>Parent Company</b>	<b>General Electric</b>	<b>Time Warner</b>	<b>The Walt Disney Co.</b>	<b>Viacom</b>	<b>News Corporati</b>		
	\$100.5 billion 1998 revenues	\$26.8 billion 1998 revenues	\$23 billion 1998 revenues	\$18.9 billion 1998 revenues	\$13 billion 1998 revenues		
<b>Background</b>	<i>GE/NBC's ranks No. 1 on the Forbes 500. Prior to its merger with NBC and an alliance with Microsoft, GE specialized in electronics. The peacock owns many New York sports team. It also owns or has equity stakes in many popular websites, including Snap.com and iVillage.</i>	<i>The largest media corporation in the world, Time Warner owns film and music production companies, theme parks, sports teams, magazines, websites and book publishers as well as Turner Broadcasting</i>	<i>With its 1995 merger with Capital Cities/ABC, Disney has become a fully-integrated media giant. In addition to its theme parks, the company profits from retail outlets, magazines, book publishers, websites, motion pictures, sports teams, TV, cable, radio, music and newspapers.</i>	<i>Viacom's purchase of Paramount, CBS and Blockbuster Video enables them to use cable, television, movies, comic books, theme parks, music publishing and book publishing to cross-market their products. Broadcasting alone brings in over \$6 billion in revenues.</i>	<i>CEO Rupert Murdoch's st. has inspired respect and fear, and it h also made hi. multinationa. ventures in publishing, television an. satellite servi very successf The company owns 20th Century Fox, the New Yori Post, the London Time TV Guide, many stadiun the LA Dodg, and five New York sports teams.</i>		
<b>Networks Owned</b>	<b>NBC</b> includes programming, news and more than 13 TV and radio stations	<b>TURNER BROADCASTING</b> includes sports teams, programming, production, retail, book publishing and multimedia	<b>WB</b> Television Network	<b>ABC</b> includes ABC Radio, ABC Video and ABC Network News	<b>CBS</b> includes stations, CBS Radio, CBS Telenoticias and CBS Network News	<b>UPN</b> includes programming and TV stations (50%)	<b>FOX</b> includes programming and stations

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List A B C D E

**Cable Interests**

*Owns 25-50% of the following:*

A & E (with Disney and Hearst)  
 American Movie Classics (25%)  
 Biography Channel (with Disney and Hearst)  
 Bravo (50%)  
 Bravo International  
 CNBC  
 Court TV (with Time Warner)  
 Fox Sports Net  
 History Channel (with Disney and Hearst)  
 Independent Film Channel  
 MSG Network  
 MSNBC (50%)  
 National Geographic Worldwide  
 News Sport Prime  
 Prism (with Rainbow, a subsidiary of Cablevision, and Liberty Media, a subsidiary of TCI)  
 Romance Classics  
 Sports Channel Cincinnati, Chicago,

HBO (75%)  
 Cinemax  
 HBO Direct Broadcast  
 Court TV (33% with GE)  
 TBS Superstation  
 Turner Classic Movies  
 TNT  
 Cartoon Network  
 Comedy Central (37.5% with Viacom)  
 Sega Channel  
 OVATION (50%)  
 Women's Information Television (WIN) (partial)  
 TVKO (75%)  
 4 regional all-news channels  
 CNN  
 CNN/SI (with *Sports Illustrated*)  
 CNNfn (financial network)  
 CNNRadio  
 Headline News  
 Sportsouth  
 CNN International  
 CNN Airport Network

Disney Channel  
 Disney Television (58 hours/week syndicated programming)  
 Toon Disney  
 Touchstone Television  
 A&E (37.5% with Hearst and GE)  
 Lifetime Network (50%)  
 ESPN (80% with Hearst)  
 ESPN2 (80% with Hearst)  
 ESPN Classic (80% with Hearst)  
 ESPN West (80% with Hearst)  
 ESPNNews (80% with Hearst)  
 Buena Vista Television  
 Biography Channel (with GE and Hearst)  
 History Channel (37.5% with Hearst and GE)  
 Classic Sports Network  
 E! (35%)

Nickelodeon  
 MTV  
 M2: Music Television  
 VH1  
 Showtime  
 Nick at Nite's TVLand  
 Paramount Networks  
 Comedy Central (50% with Time Warner)  
 TNN: The Nashville Network  
 Movie Channel  
 FLIX  
 All News Channel (50%)  
 Sundance Channel (45%)  
 Midwest Sports Channel  
 CBS Telenovelas (30%)  
 Home Team Sports (66% with News Corporation)

Fox Family Channel (50%)  
 Fox News Channel  
 fx (50% with TCI's Liberty Media)  
 FoxM (50% with TCI's Liberty Media)  
 Fox Sports Net (25% with TCI and GE and Cablevision)  
 The National Geographic Channel (50%)  
 FIT TV  
 Partnership Regional networks, including TV Guide Channel and Fox Sports New York

Florida, New England, Pacific, Ohio, Philadelphia
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**Other Major Players:**

**AT&T (TCI)** - Recently acquired by AT&T, TCI's hold on cable, internet and local phone services contributed to \$7.6 billion in 1997 revenues. TCI is the second-largest US cable television system provider, and it has 10% ownership of Time-Warner/Turner. The company owns all or part of USA Network, Sci-Fi Network, E!, Court TV, Starz! and Starz! 2, Black Entertainment Television, BET on Jazz, BET Movies/Starz! 3, CNN, TNT, Headline News, Prime Sports Channel, The Learning Channel, Discovery Channel, QVC, Q2, Fox Sports Net, The Travel Channel, Prevue Channel, Animal Planet, The Box, Telemundo, International Channel, Encore, MSG Network, Action Pay-per-view, and the Home Shopping Network.

**Sony** - Sony's main media interests, earning \$9 billion in 1997 sales, are in film and television production, movie theaters and music.

**Universal (Seagram)** - In addition to Universal Studios, with its production facilities and theme parks, the company owns the USA and Sci-Fi cable networks.

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